system?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c) Government and Reserve Bank of India (RBI) have been reviewing the performance of public sector banks, including nationalised banks, on an on-going basis RBI also conducts financial reviews of these banks every year. The last review relates to the accounting year ended 31st March, 1991. As per the published accounts for the year 1990-91, all the nationalised banks except UCO Bank, New Bank of India and Punjab and Sind Bank have shown profits. The unsatisfactory financial position of some of the banks is due primarily to deficiencies in their Credit administration both at appraisal and post-sanction stages.

(d) Government and RBI have taken a series of measures to improve the performance and profitability of the public sector banks. These include augmentation of their capital, rationalisation of service charges and interest rates structure and levy of commitment charges on unutilised portion of operating limits. Banks have also been advised to take measures to control expenditure in consumption of petroleum, publicity etc., draw up action plans to improve their operational efficiency and take steps to strengthen their viability and profitability by means of effective business planning and development.

Discussions with World Bank and IMF team on financial sector reforms

3466. SHRI MURLIDHAR CHANDRAKANT BHANDARE: Will the Minister of FINANCE be pleased to state:

(a) whether a World Bank and IMF team visited New Delhi towards the end of December last to discuss reforms in Financial Sector;

(b) if so, what specific proposals for reform were discussed with the team and what maladies and infirmities in the Financial Sector were sought to be remedied through these reforms; and

(c) what was the outcome of the talks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) No IMF team visited India recently, though a number of World Bank teams were in India recently in connection with dialogue on ongoing and proposed World Bank Projects/Programmes including Financial Sector.

(b) and (c). The Government constituted the Narasimham Committee to make recommendations for reforms in the financial sector. The recommendations are under consideration of the Government and Government has announced that recommendations which are accepted will be implemented in a phased manner.

Misuse of domestic electricity in Laxmi Nagar, Delhi

3467. SHRI GURUDAS DAS GUPTA: Will the Minister of POWER AND NON-CONVENTIONAL ENERGY SOURCES be pleased to state:

(a) whether a large number of workshops in different blocks of Laxmi Nagar, Delhi-1100092 are working on domestic electric connections are consuming more power than their sanctioned load;

(b) if so, the details thereof; and

(c) what remedial action is being taken by Government?

THE MINISTER OF STATE OF THE MINISTRY OF POWER AND NON-CONVENTIONAL ENERGY SOURCES (SHRI KALP NATH RAI): (a) to (c) During the raids conducted by DESU, certain cases of misuse of electric connections for purposes other than sanctioned and other violations of use of electricity have been detected in different areas, including Laxmi Nagar. Besides the action as may be called for under the relevant rules & regulations, misuse charges as per tariff policy are levied on the defaulters.